

DEPOSITS



When buying either a used or new car from a retailer, it is commonplace for retailers to ask for an **initial payment** – usually a percentage of the overall sale price.

Before making such a payment, it is important to take into account some key considerations.



"Only put a deposit down once you are happy with the terms of making this initial payment, and are ready to proceed with buying the car"



PUTTING DOWN A DEPOSIT



Read any terms and conditions carefully and thoroughly



Ask questions if you're unsure about anything in the small print



Make sure that the deposit and any subsequent payments are affordable



Only put down the deposit once you are ready to buy the car



Bear in mind that in the majority of cases, deposits are non-refundable



If you buy a used car over the internet, deposit return rules differ*



Ensure that you receive a receipt and written confirmation of any payments



Above all, do not rush into any purchase and financial decisions, and only put money down when you're happy to proceed